

UNITED STATES DEPARTMENT OF AGRICULTURE

Farm Service Agency

Room 3416, 700 West Capitol Avenue

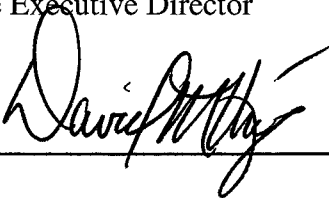
Little Rock, Arkansas 72201-3225

ARKANSAS NOTICE FLP-118

For: County Offices

Commodity Price List For 2004 Planning Season

Approved by: State Executive Director

Acting


1 Overview

This notice replaces Arkansas Notice FLP-81 that will expire on December 1, 2003.

2 Purpose

The purpose is to provide all FSA Offices unit prices to assure compliance with policy and regulations as they relate to prudent loan making and servicing actions.

3 Action

The commodity prices given are for your use in developing realistic annual farm operating budgets.

Prices for commodities not listed can be requested from the Farm Loan Programs Division with your recommendation based on local prices.

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Disposal	Distribution
12-01-2004	All Counties Offices

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3 Action(Continued)

The prices will be used unless the applicant or borrower elects to furnish a written binding contract from an established market that will justify a premium price. Contracts will be made part of the case file. Also, commodities of lower grade or quality that require adjustments to these prices must have supportive documentation.

A

Commodity Price

The following table lists the commodity, unit measure and price.

Commodity Description	Unit Measure	Price
Cotton	lb.	\$0.65
Grain corn	bu.	\$2.40
Grain Sorghum	bu.	\$2.30
Oats	bu.	\$1.55
Rice	bu.	\$3.15
Soybeans	bu.	\$5.75
Wheat	bu.	\$3.20
NOTE: The above prices include LDP's, equities and rebates, if the operator is participating. Direct Payments and Counter-Cyclical Payments are not included.		
Apples	lb.	\$0.20
Catfish, 1.25 - 2 lbs., delivered to processing plants	lb.	\$0.58
Eggs, Table, paid at farm gate	doz.	\$0.55
Feeder Heifers, 300-400 lbs., Med. Frame, # 1	lb.	\$0.90
Feeder Heifers, 400-500 lbs., Med. Frame, # 1	lb.	\$0.82
Feeder Heifers, 500-600 lbs., Med. Frame, # 1	lb.	\$0.77
Feeder Heifers, 600-700 lbs., Med. Frame, # 1	lb.	\$0.72

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3 Action (Continued)

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Commodity Price (Continued)

Commodity Description	Unit Measure	Price
Feeder Steers, 300-400 lbs., Med. Frame, # 1	lb.	\$1.00
Feeder Steers, 400-500 lbs., Med. Frame, # 1	lb.	\$0.92
Feeder Steers, 500-600 lbs., Med. Frame, # 1	lb.	\$0.86
Feeder Steers, 600-700 lbs., Med. Frame, # 1	lb.	\$0.79
(Feeders price is based on mostly English and exotic cross calves in normal flesh and fill.)		
Cull Cows, Slaughter, (Breaking, Canner)	lb.	\$0.40
Feeder Pigs, #1 and #2, 40-60 lbs.	head	\$20.00
Market Hogs, 180-220 lbs.	lb.	\$0.30
Hay, Alfalfa, Baled, Good Quality	ton	\$100.00
Hay, Baled, Good Quality	ton	\$60.00
Milk, Grade A, 3 - 5 test	cwt.	\$12.60
(Milk Income Loss Contract is not included in the above price.)		
Peaches, Packed	lb.	\$0.28
Tomatoes, Pink Wrap and Boxed, #1	cwt.	\$34.00

B

Contracts With Integrators

Integrated livestock, poultry, and aquaculture enterprises that operate through contracts or business arrangements with an integrator or processor will use contract price.

4 Contact

If there are questions regarding this notice, contact Tom Howard, Farm Loan Program Specialist, Farm Loan Programs.

5 Filing Instructions

In offices with FmHA procedure, file this notice preceding 1924-B. Otherwise, file chronological order with FLP series notices.